

## **1.7 PAST PRESIDENT BENEFITS**

**Policy #: 1.7**  
**Original Policy Number: 200-3**  
**Original Policy Created: 9-98**  
**Date Reviewed/Revised: 4-99, 10-07, 04-14, 7/2021**  
**Approved: 10-07, 4-14**

### **PURPOSE**

The purpose of this policy is to reward the efforts of the presidents.

### **PERSONS AND AREAS AFFECTED**

Past Presidents of the Board of Directors.

### **POLICY**

At the end of the term the past president will receive the following benefits:

Membership fee waived for the remainder of the years that they are members of the organization and designated a Lifetime member. In the event that the past president has already paid a lifetime membership, IAFN will refund the cost paid for that lifetime membership to the member at the conclusion of their full 3 year presidential term.

### **PROCEDURES**

IAFN Home Office will modify the person's membership expiration date to 01/01/2100